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Company ponders move to Navarre

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California's loss could be Santa Rosa County's gain.

A company that is now located in the Golden State is considering moving its operations to Navarre, said Shannon Ogletree, industry recruiter for the TEAM Santa Rosa Economic Development Council. The company — referred to only as "Project Bolt" — is tired of high taxes and other burdens on business in California.

"There are a lot of companies that are tired of doing business in California," Ogletree told the Santa Rosa County Commission on Monday. "There is a similar climate in terms of the quality of life (in Florida). They want a better business climate."

Bolt is an adhesive manufacturer looking at Navarre to establish a facility that would employ up to 25 people, he said. Ogletree isn't sure what the salary range might be, but he expects to meet with company representatives later this month.

Two other potential projects coming to Santa Rosa County include:

n Project Hammerhead: A 2 million-gallon-per-year biodiesel facility is considering locating in Pace. It would employ as many as 30 people, at an average wage of \$33,000 annually.

Ogletree hopes to get a final decision from Hammerhead by the end of the year.

n Project Basement: A construction insulation manufacturer is considering locating in the former Pullum Industrial Park, now called the Northwest Florida Industrial Park at Interstate 10 in East Milton. This company would be relocating from Mississippi, Ogletree said.

That facility could employ up to 80 people, he said.

TEAM refers to potential employers by code names until a deal is finalized.
